

Annual Budget Proposal



For Year Ending September 30, 2011

Council Approved

**City of Gulfport
Annual Budget**

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For Fiscal Year Ending September 30, 2011**

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To: Mayor George Schloegel and Members of the City Council
From: Mike Necaise, Director of Administration and Finance
Date: August 18, 2010
RE: Proposed Budget for Fiscal Year Ending 9-30-2011

Introduction

The Department of Administration and Finance is pleased to submit the proposed budget for fiscal year ending 9/30/2011. An executive summary has been prepared in a manner that will assist the reader in understanding the overall financial issues of the City, identify material changes in the City's resources (revenues and cash), identify how funds will be spent as compared to the prior year (expenses), and communicate currently known facts or conditions that are expected to have a major impact on the financial position and operations of the City over the upcoming and perhaps subsequent years.

This budget is extremely important given the current challenges we face and the times in which we live. Just five short years ago Hurricane Katrina, one of the nation's worst natural disasters ever recorded, challenged our City greatly. Also, the recent economic recession currently being experienced has brought with it unique challenges of its own. The recovery from this financial recession appears to be extremely slow and experts seem to differ on both its remedy and timeliness of recovery. Lastly, the effects of the British Petroleum oil spill on our tourism and seafood industries remain unknown. As of the date of this report, it is hopeful that a solution has been found to stop the leak and it is hopeful that the adverse effects to our coastline seafood industries will be minimal. Financial decisions made during this process will "stamp" this City for decades to come. Great care has been taken in this budget to create a "balanced" budget whereby recurring expenditures are balanced to recurring revenues and this has been accomplished for this budget.

The overall financial condition of the City can be best described as "optimistically stable." The economic boom the City experienced post Katrina has come to an end and the entire national economy is trying to recover from a serious downturn. The cost of Insurance and Insurability issues continue to create challenges for both homeowners and local businesses. The stock market is slowly recovering and unemployment is higher than in recent decades. Consumer confidence is low which translates to consumers spending less which equates to less sales tax dollars going into the City's Treasury. All of this is creating a "drag" on the local economy and putting a strain on the City's budget.

The City has been plagued with a significant operating deficit in its General Fund for the past couple of years. Given this, major initiatives have been taken in the current and upcoming year in order to more closely balance ongoing expenditures to recurring revenues. The one initiative which has attributed the most in reducing the City's operating budget has been the "managed attrition program" whereby newly vacated jobs would remain vacant and duties would be absorbed among existing personnel. To evidence this, approximately 65 jobs were eliminated throughout the City when the current 2010 Budget was formulated and this reduced operating cost by approximately \$2.5 million. This program continued into the current

year and after 10 months, the City plans to eliminate another 69 jobs resulting in another +\$2.5 million in annual savings in personnel cost. With 134 jobs being eliminated over the past two years, the City has reduced its workforce by approximately 18% over this time frame. Great care has been taken to ensure all of this has been accomplished with minimal or no impact to services provided to our citizens. The initiatives taken by the City are norms across America given the challenging economic times all of us face. According to the Nation's Cities Weekly publication dated September 7, 2009, 67% of Cities throughout the United States have implemented some sort of hiring freeze and or layoffs and this was the number one tool in addressing their budget deficit.

Major Issues, Challenges, and Considerations

Operating Deficit (General Fund) - As previously stated, the City has experienced significant operating budget deficits in its General Fund. The condensed financial statement below illustrates a "hypothetical" General Fund budget for the upcoming 2011 year assuming the following: 1. revenues are based upon current year actual estimates and information provided from the County tax assessor for property tax revenue; 2. Expenditures reflect the current year's budget adjusted for 40+ vacant positions becoming permanent; and, 3) approximately \$1 million reductions in basic operating cost which reflects actual past spending trends.

"Hypothetical" General Fund Financial Summary Overview FYE 2011 Projected

	2011 Baseline Budget
Revenues	\$50,887,887
Expenses	\$53,201,631
Operating Profit / (Loss)	<u>(\$2,313,744)</u>
Other Financing sources:	
Beginning Cash – Unobligated	<u>\$3,079,211</u>
Ending Cash - Unobligated	\$765,467

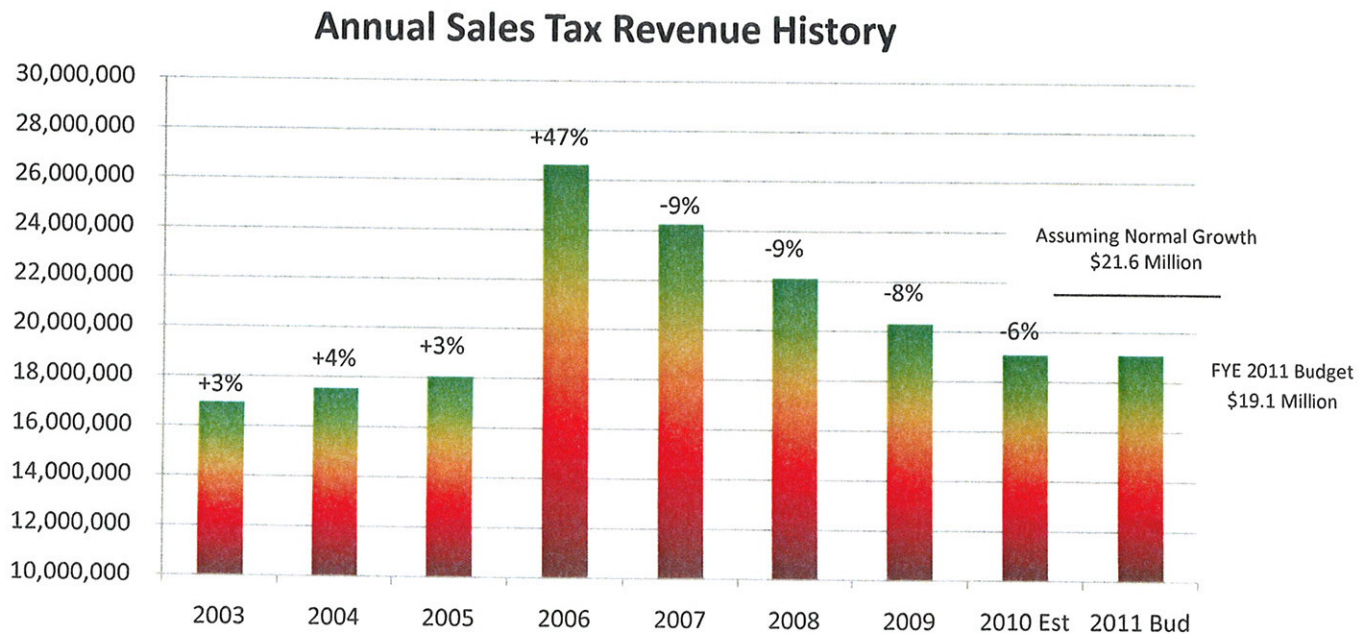
Operating Deficit (Water and Sewer Fund) – The condensed financial statement below illustrates a “hypothetical” Water and Sewer Fund budget for the upcoming 2011 assuming no action is taken to increase revenues or reduce cost. It is expected that operating expenditures will exceed operating revenues by \$1.7 million or 6%. In order to balance this fund’s revenues to expenses, the City will have to either increase revenues, reduce cost, or a combination of both.

**“Hypothetical” Water and Sewer Fund Financial Summary Overview
FYE 2011 Projected**

	2011 Baseline Budget
Revenues	\$26,893,000
Expenses	\$28,624,239
Operating Profit / (Loss)	<u>(\$1,731,239)</u>
Other Financing sources:	
Beginning Cash – Unobligated	<u>\$900,000</u>
Ending Cash - Unobligated	(\$831,239)

Weak Unobligated Cash Reserves in the City’s General Fund – It is recommended by the Government Finance Officers’ Association (GFOA) that Cities maintain in cash reserves an amount that is equal to 15% of its operating budget. Assuming a General Fund operating budget of \$50 million, Gulfport’s unobligated cash reserves should equal \$7.5 million. Assuming that a balance budget is adopted for the upcoming year, unobligated cash reserves would be approximately \$3 million or 6% of expenditures which falls well short of recommended amounts. The purpose of unobligated cash reserves is to: stabilize tax rates in the event of an economic downturn, cover short term funding gaps created from federal grants, and cover unforeseen emergencies. Without a doubt, all of these events have been experienced by Gulfport over the past several years; so, it would make perfect sense that cash reserves would be at low levels. Great care should be given over the future to re-establish Gulfport’s unobligated cash reserves to recommended levels.

Future Uncertainty of the Local Economy ?



Sales Tax revenue comprises nearly 40% of the City's total General fund revenue. As evidenced by the above chart, the City experienced a significant boom in sales tax revenue post Hurricane Katrina with sales tax increasing from \$18.1 million in 2005 to \$26.6 million or 47% in 2006. It was anticipated that this level would not remain as most of this increase was due to our citizens and others replacing Katrina damaged assets such as homes, vehicles, personal belongings, etc. Years 2007 and 2008 each experienced 9% decreases and this was anticipated; however, the 8% decrease in 2009 and 6% decreased expected in 2010 was not anticipated. The best explanation of the previous two years downturn revolves around the national recession, of which, is being experienced by individuals, governmental entities, and private sector businesses throughout the United States. For the upcoming 2011 year, sales tax revenue is expected to remain stagnant with no projected increase expected.

It shall also be noted from the above chart that, assuming normal 3% pre-Katrina growth had continued, Gulfport's sales tax collections for the upcoming 2011 year would be approximately \$21.6 million or \$2.5 million above the 2011 estimated amount and budget reduction initiatives being proposed in this budget would not be necessary.

City of Gulfport Mississippi

Budget In Brief

Grand Summary of Revenues, Expenses, and Changes in Cash Balance

	Current 2010 Budget	FYE 2011 Proposed Budget
Estimated Revenues:		
Grants (Federal, State, & Local)	\$203,925,796	\$119,706,706
Charges for Services	\$28,777,320	\$30,566,606
Sales Tax	\$19,800,000	\$19,100,000
Property Tax	\$23,179,592	\$23,904,943
Licenses and Permits	\$5,315,000	\$5,500,000
Gaming Fees	\$3,500,000	\$3,100,000
Intergovernmental	\$2,445,701	\$1,923,000
Misc / Other	\$1,020,893	\$308,000
Court Fines	\$2,802,000	\$2,088,000
Total Estimated Revenues	\$290,766,302	\$206,197,225
Other Available Resources:		
Cash – Unobligated (Beginning)		\$7,986,600
Cash – Restricted (Bond & Insurance Proceeds, Etc.)		\$13,435,317
Total Available Resources (Revenues, and Other Available Resources)		\$227,619,142
Proposed Expenses:		
Capital Projects	\$193,195,660	\$126,396,650
Public Works (Operations and Maint)	\$23,108,712	\$21,118,002
Police	\$24,961,701	\$20,043,782
Debt Service	\$20,358,827	\$18,894,000
Urban, Community, & Economic Development	\$10,629,092	\$6,752,438
Fire	\$12,716,787	\$11,534,849
General Government	\$10,308,889	\$9,793,643
Culture and Recreation	\$5,344,496	\$5,340,289
Total Proposed Expenses	\$300,624,164	\$219,873,653
Proposed Cash – Unobligated (Ending)		\$7,745,519

Financial Overview

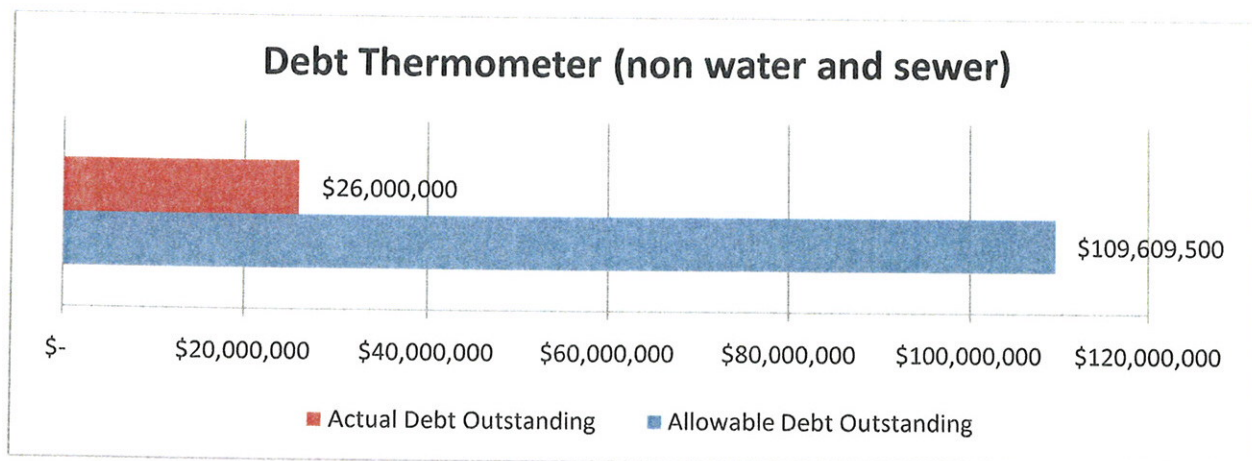
Debt Management

The City currently has \$118 million in “direct” outstanding debt consisting of \$30 million relating to debt being supported by property taxes for purposes of maintaining and upgrading streets, bridges, drainage systems, and parks; while, \$88 million is related to water and sewer infrastructure expansions and upgrades. Additionally, the City is responsible for approximately \$60 million in debt through the Harrison County Utility Authority bringing the total debt being serviced by the City to around \$178 million. Total debt interest and principal payments will cost \$18.8 million for the upcoming year (Water and Sewer \$13.8 million; Tax Supported \$5 million).

Legal debt Margin Calculation

- State Law restricts the amount of outstanding debt a Municipality can have. This restriction pertains to that debt which is repaid through property taxes. Debt that is repaid by rates and fees is exempt from this calculation, i.e. water and sewer. Total general obligation bonded debt outstanding shall not exceed 15% of gross assessed value of all assessed value of property within the municipality. Below is a calculation of Gulfport’s legal debt margin for FYE 2011.

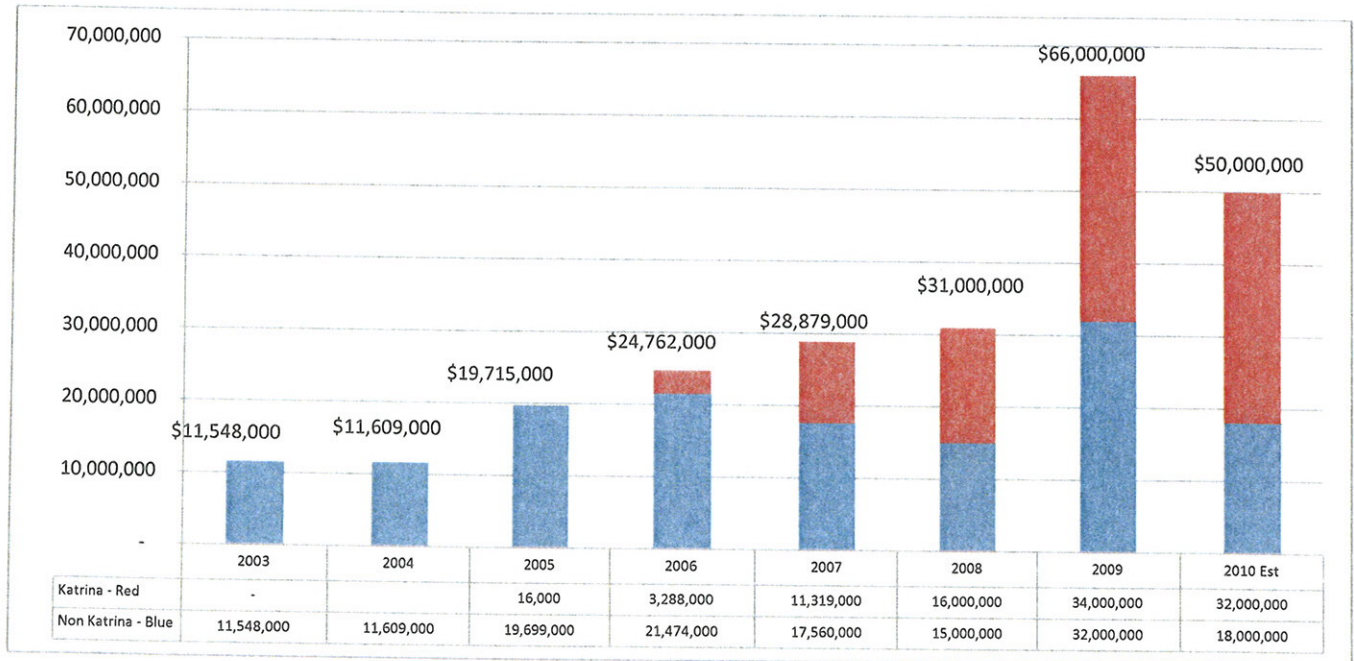
FYE 2010 Gross Assessed Valuation	\$730,730,000
Times 15% Allowable	<u>*15%</u>
Allowable Debt Outstanding – 15% Rule	\$109,609,500
Actual GO Debt Outstanding	<u>\$26,000,000</u>
Debt Margin – Borrowing Capacity	\$83,609,500



Gulfport is currently at 24% of capacity which allows for \$83.4 million for further bond issues; however, taxes would have to be raised to fund this additional borrowing. Gulfport is in good shape with regards to the amount of outstanding debt (subject to being repaid through property taxes) as a percentage of property value as compared to the industry standard which is 50% capacity.

Infrastructure Management

" The Past "



The above graph illustrates the City's capital projects spending from 2000 through 2010 with 2010 being an estimate as the year is still ongoing. The blue line represents those expenses that are not Katrina related while the red line represents Katrina related expenses. The 2009 year was labeled as the "year of bricks and mortar" and this has certainly proved to be the case with total capital projects expenses totaling \$66 million which is more than twice that amount as compared to the previous year. For the 2010 year, it is expected that \$50,000,000 will be spent for capital projects purposes and represents another "strong" year in rebuilding Gulfport.

Although significant spending has taken place over the past several years, the City must not forget the fact that the "book value" for all its assets was in excess of \$400,000,000 at the beginning of the current 2010 year. Book value is calculated by taking historical cost less accumulated depreciation. These assets should be managed in a manner to provide adequate upkeep and maintenance throughout their useful life. If this is not accomplished, these assets can then become a major liability by the City having to borrow huge sums of money to bring these assets up to standard condition.

For the upcoming 2011 year, \$125+ million in construction projects that are in the work in progress stage will be carried over from the prior year. These funds are broken down as follows:

Water and Sewer – (non Katrina)	\$1,894,000
Katrina Related – FEMA and Insurance	\$88,508,000
CDBG Katrina Supplemental Relief	\$14,300,000
Capital Projects - Other	\$20,600,000
Total Work In Progress FYE 2011	<u>\$125,302,000</u>

The City plans to appropriate another \$500,000 for “new” capital projects for the upcoming 2011 year. Specific projects will be identified in the near future.

Accounting Structure

State Law requires the City establish individual Funds to separately account for resources and expenses relating to such activities as capital projects, debt service, public utility, etc. Funds are similar in nature to a private sector's division or segment. Listed below is a breakdown of the City's individual funds with a brief explanation of their purpose:

Fund Name	Fund Purpose
General Fund	Established to account for activities that are traditional in nature to governmental entities and which are not required to be reported in another fund. Examples of General Fund activities include: public safety (police and fire), public works (non water and sewer), recreation, planning \ zoning, general administration, legal, courts, etc.
Capital Projects	This fund is used to account for resources relating to the acquisition and construction of major facilities and infrastructure improvements other than those financed by the water and sewer utility fund. Primary funding for this fund comes from Grants, bond issues, funds transferred in from the General Fund.
Debt Service	This fund is used to account for resources relating to the repayment of debt (principal and interest). Note: this does not include water and sewer related debt which is paid by the water and sewer utility fund. This fund's primary source of revenue is property taxes.
Public Employees Retirement Fund	This fund is used to account for resources used in funding the "old" Police and Fire retirement system. This fund's primary revenue source is property taxes.
Community Development Block Grant Fund (CDBG)	This fund is used to account for resources associated with various Federal Grants. These funds must be spent according to strict guidelines. Resources of this fund is being used to fund activities such as the downtown facade program, downtown streetscapes, long term workforce housing, housing rehab, and activities benefiting low to moderate income households.
Disaster Relief Fund	This fund is used to account for resources associated with "major" natural and man-made disasters when Federal and State Grants will be received by the City to help in its recovery. Recent examples of this is Hurricanes Katrina, Gustav, and BP oil spill.
Employee's Health Insurance Fund	This fund is used to account for resources relating to providing health care to City employees.
Claims Contingency Fund	This fund is used to account for resources relating to property, general liability, and worker's compensation claims.
Police Forfeits and Seizure Fund	This fund is used to account for resources relating to assets seized by the City's Police Department.
Joseph T. Jones Fund	This fund is used to account for resources relating to the operations and maintenance of leasing of boat slips and other facilities within the Joseph T. Jones Yacht Basin.
Water and Sewer Fund	This fund is used to account for resources relating to the operations of the City's water and sewer utility system. Most all of the resources associated with this fund are derived from user charges.

A Balanced Budget !

General Fund Financial Summary 2010 Revised Budget versus 2011 Proposed Budget

	2010 Revised Budget	2011 Proposed Budget	\$ Increase / (Decrease)
Operating Revenues	\$55,024,921	\$51,872,493	(\$3,205,026)
Operating Expenses	\$59,609,264	\$51,496,586	(\$8,225,389)
Excess / (deficiency) of revenues over expenditures	<u>(\$4,584,343)</u>	<u>\$375,907</u>	
Other Financing Sources and Uses:			
Unobligated Cash – Beginning		\$3,000,000	
Transfers out to Cap Projects fund		(\$500,000)	
Unobligated Cash – Ending		<u>\$2,875,907</u>	

The above General Fund Financial Summary reflects a budgeted excess of revenues over expenditures of \$375,907 in the upcoming FYE 2011 year as compared to a budgeted deficiency of \$4.6 million for the FYE 2010 year. Balancing the General Fund Budget will be a major milestone in putting Gulfport on the road to complete financial recovery.

Also, it is being proposed that \$500,000 be appropriated for “new” capital projects for the upcoming year and this amount is reflected in the above financial statement identified as “transfers out to Cap Projects Fund.”

A Balanced Budget !

Water and Sewer Fund Financial Summary 2010 Revised Budget versus 2011 Proposed Budget

	2010 Revised Budget	2011 Proposed Budget	\$ Increase / (Decrease)
Operating Revenues	\$27,939,164	\$28,778,000	\$838,836
Operating Expenses	\$30,014,227	\$28,778,000	(\$1,236,227)
Excess / (deficiency) of revenues over expenditures	<u>(\$2,075,063)</u>	<u>\$0</u>	
Other Financing Sources and Uses:			
Unobligated Cash – Beginning		\$900,000	
Unobligated Cash – Ending		<u>\$900,000</u>	

The above Water and Sewer Fund financial summary reflects a “breakeven” operating budget for the 2011 fiscal year. Revenues and Expenditures are both projected to be \$28.8 million. The City proposed to increase revenues nominally by:

- ✓ Increasing metered services by 3-4%
- ✓ Increasing monthly solid waste charge by \$1.10 (from \$13.15 to \$14.75) which will equal the breakeven cost of providing this service.
- ✓ Increasing various fees for such things as reconnects, service charges for new accounts, deposit adjustments based upon credit score, etc.

Note: the above amounts do not reflect capital projects in the amount of \$1.9 million which are currently budgeted as work in progress. These funds will be rolled over in the 2011 budget.

Major highlights and initiatives in the upcoming 2011 budget

1. Reduction of Workforce / Vacant Positions – “Managed Attrition Program” - \$2.5 million

The City is proposing to reduce its workforce across all departments by eliminating 65 jobs. Most of these are vacant positions but some of these jobs are currently occupied by City employees. Great consideration has been given to not take police officers off the street or firefighters off the trucks; but rather, reduce administrative and support staff. The duties performed by these jobs proposing to be eliminated will be absorbed by other personnel in a manner that will be transparent to our citizens. Total proposed annual savings will be \$2.5 million from this initiative and this plan is proposed to take effect within two weeks of adoption of this budget. This will put the City's employee count at 606. In the previous year, the City eliminated 69 jobs bringing the total job reductions over a two year period to about 134. This reduction represents an 18% decrease in the City's workforce.

2. Reduction in Public Works and Utility Billing Privatization Contract - \$850,000

The City outsourced its public works and utility billing functions to a private company 12 years ago. Many factors led to this including but not limited to: the City's inability to manage its workforce due to lack of a sound management structure, a flawed civil service system that was manipulated by much of the workforce, low employee morale, and absence of any performance standards and benchmarks. Over time, many of these issues have been addressed such as the City not extending civil service coverage to new hires outside Police and Fire Departments and implementation and monitoring of a very good performance benchmark system.

An analysis was recently conducting whereby the City compared the private company's cost of staffing these departments against the City's cost of staffing these departments and it was determined that the City could save nearly \$1 million annually by bringing these functions back in-house. The City must put a plan together to ensure that mistakes and challenges encountered in the past will not be repeated in the future.

3. Furloughs - \$500,000

It has been determined that the daily payroll rate for the City is \$100,000. It is proposed that the City institute 5 furlough days for the upcoming year for all employees.

4. Increase Rates of Franchise agreement - \$300,000 additional revenue

The City is currently collecting Franchise fees from the providers of Cable, Electricity, and Gas services. Ms State Law governs electric and gas utilities regarding how much these entities pay while the Federal Trade Commission governs Cable Franchises. Upon reviewing the laws and existing agreements the City currently has in place, it appears that the Franchise agreement with our Cable franchisee expired in June 2010. The City is currently collecting 3% on gross revenues while the

federal regulations allow for 5% fees on gross revenues. Given this, the City could increase annual franchise fee revenues by \$300,000 from increasing the percentage from 3% to 5%. Very soon the City will be auditing the various companies to ensure revenues and reported franchise fees are being accurately reported and paid.

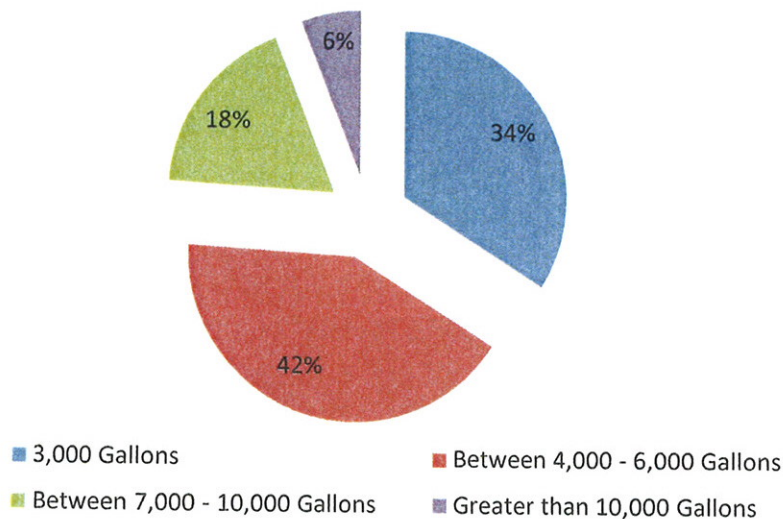
5. Other Misc Operational reductions - \$2,500,000

The City has reduced its General Fund operating budget by \$2.5 million. This area includes non-employee cost and covers the supplies and other services category with supplies being reduced by \$676,000 or 15% while service related cost are being reduced by 20%. Note, the 20% reduced in services does not include the reductions relating to item # 2, i.e. bringing back in-house public works and billing and collecting functions.

6. Rate and Fee Increases - Water and Sewer Fund – \$1.7 million in annual revenue

The City currently has a 4-tier rate system whereby low-end consumption is charged a lesser rate than consumption consumed at a high end. 34% of the City's users consume 3,000 gallons per month while only 6% of our users consume more than 10,000 gallons per month. The average residential consumer consumes about 5,000 gallons per month.

Consumer Profile



Several changes are being proposed with regards to metered rates, garbage pick-up, and various fee increases. These changes are outlined below:

- a. Metered Rates - \$890,000 annual increase in annual revenue – it is proposed that a 3% increase on the lowest tier rates and a 4% increases on the higher 3 tiers be enacted. This will increase annual revenues by approximately \$850,000.
- b. Garbage pick-up - \$475,000 annual increase – It is proposed to increase monthly garbage pick-up by \$1.10 – from \$13.15 to \$14.75. This increase will increase annual revenues by approximately \$475,000.
- c. Various Fee Increases - \$510,000 -
 - i. Deposit Increase - \$150,000 annual increase in revenue– Currently the city charges a \$100 deposit for a residential user when application is made for new service. Often times this amount is not sufficient to cover overdue bills once someone moves from residence. This happens often with renters. What is being proposed is for deposits to remain the same for those with a credit score of at least 600. For those with a

credit score less than 600, it is proposed to charge an additional \$100 for deposit as these individuals present a risk to the City on paying their utility bill.

- ii. New Account service fee - \$52,000 in additional annual revenue -- These fees are collected for processing a new account. Significant time is spent with these customers in both the office and out-side the office when field personnel has to inspect meters, log readings, and turn service on. The current fee charged for this is \$30. It is proposed to increase this amount to \$40.
- iii. Reconnect Fees - \$58,000 in additional annual revenue -- This is a fee assessed to a customer when a meter has been disconnected due to non-payment of a bill. This involves a clerk compiling a delinquent list, contacting the customer of the past due balance, generating a service order, field personnel driving to residence to lock meter and tag door, clerk accepting payment, and re-establishing service which requires all steps repeated as previously stated. The current charge for this is currently \$30 and the new fee proposed is at \$40.
- iv. Re-Read / Data Log Fee -- When a customer requests their meter to be re-read, a fee of \$20 is currently being charged if the meter is found to be accurate. Much goes into providing this service including a clerk to generating a work order, a service technician has to drive to the residence, troubleshoot the problem, and return to the office to complete the work order. The customer is then notified as to the findings. It is being proposed to increase this fee to \$30.
- v. Late fees - \$250,000 in additional annual revenue -- The City currently charges a one time 5% penalty on an overdue bill. It is proposed to increase this to the greater of \$5 or 10%. Much effort goes into managing overdue accounts and this increase will help offset the additional work. It shall be noted that the majority of other coastal Cities charge a 10% penalty on overdue bills.

Future Issues, Concerns, and Uncertainties

1. Payback of Community Disaster Loan

On December 8, 2005 the City applied for and received \$16.4 million in Federal Loans to be used for basic operating cost that was essential in the wake of Hurricane Katrina. These funds accrue interest at a rate of 2.75% per year and are suppose to be repaid five years following the storm.

The City recently underwent a financial review by FEMA to test for loan forgiveness eligibility. The result of this review was that the City did not meet the requirements for loan forgiveness. As I understand the program, applicants will have the ability to ask for another 5 year deferment on repayment and I suggest doing so; while at the same time, seeking changes at the federal level to change the criteria currently in place for loan forgiveness.

2. Unfunded Katrina Projects

It has been determined that several Katrina related recovery projects which were originally thought to be wholly funded by FEMA may not meet FEMA's eligibility requirements. In total, these items are estimated at \$5 million which represents about 2% of all FEMA funded Katrina Recovery projects which, in total, are estimated in excess of \$300 million. Of the \$5 million deemed ineligible, \$2.4 million has been funded while the remaining \$2.7 million remains unfunded. Some of these "disallowed" projects are as follows:

- Overtime Appeal \$700,000 – This related to the manner in which the City paid its employees overtime for a short time following the storm. The City paid its employees an overtime rate of 2 times rather than the usual rate of 1.5 times. The City felt this was necessary in order to maintain an adequate workforce to provide critical services to its Citizens. FEMA denied this by stating that this manner of payment was not contained in the City's permanent policies.
- Upgrade of Water system along Beach Drive (hwy 90) Appeal - \$2.4 million– The City is in the process of replacing its entire water and sewer system between Beach Drive north to the railroad tracks. The system which was in place pre-Katrina was not adequate to handle the future growth that is certain to come once the economy stabilizes. Given this, the City took the approach to upsize the capacity due to codes and standards and hoped that FEMA would deem this to be an eligible project. FEMA denied this project and the City is currently appealing FEMA's position.
- Water and Sewer re-engineering and rights of way along Beach Drive Appeal - \$2 million – Due to a change in standards from the Mississippi Department of Transportation (MDOT) the City could no longer place its utilities along Beach Drive; thus, requiring the City to re-engineer its utilities several blocks up. Also, the City was forced to purchase easements and rights of ways to accomplish this.

3. Worker's Comp Claims

Although the City's workforce has been reduced by more than 130 jobs or +18% in just the past two years, claims for Worker's Compensation continues to remain at its highest rates ever. For the current year, it is projected that this cost will exceed \$800,000. New measures will be enacted for the upcoming year to better manage this cost and hopefully reduce this amount significantly.

4. Economic Development

Although Gulfport is considered to be the coastal leader in retail sales, much retail growth has occurred in and around our neighboring cities. Due to this, Gulfport must more aggressively market itself to the entire region and nation. Gulfport has several projects in the works which will certainly have a future positive economic impact on the local economy: Centennial Plaza, The State Port of Gulfport, and Downtown revitalization.

Centennial Plaza – The City recently received a 92 acre beachfront site from a donation from the Department of Veterans Affairs. This site also contains 10 “historic” buildings dating back to the late 1850's. These buildings are enormous in both size and architecture featuring a Spanish theme in a campus style layout. The City is currently seeking a developer to transform this into a major attraction featuring restaurants, hotels, office space, convention center space, etc. Without a doubt, this is considered one of Gulfport's greatest assets and great care needs to be taken to establish the right plan, terms, and conditions that will best benefit our citizens for many years to come.

State Port of Gulfport – The Port of Gulfport is currently in the midst of a \$1.6 billion expansion. Once complete, this port is expected to: create 6,500 direct jobs; generate \$10 billion in added personal incomes; and produce \$1.6 billion in direct revenue to the local economy.

Downtown Revitalization - Downtown Gulfport recently completed one of the largest façade programs in U.S. history. The \$4.4 million program remade nearly 80 building fronts in the downtown district. Another \$7.6 million is being spent on downtown infrastructure such as lighting and boulevard upgrades, new and improved sidewalks, landscaping, paving, utility enhancements and relocations, and etc. This project is nearly complete and many of our merchants have been pleased with the increase business associated with this transformation. The next goal will be to place tenants in these newly revitalized buildings.

5. Future Uncertainty of the National, State, and Local Economies

As all of us are aware of the challenges facing the national, state, and local economies, Governmental entities are not immune to these same issues which affect the private sector and our own personal finances. Issues such as: 1) high unemployment, 2) tightening of credit with lending institutions, 3) decline in consumer spending, 4) high cost of property insurance post Katrina, and 5) the overall uncertainty of what the future holds is a recipe for serious financial and economic challenges.

The recent economic downturn is having a major negative impact on the City's financial condition. Sales Tax has been adversely effected as consumers “tighten their belts” in an effort to save dollars. This has a ripple effect with our local merchants with less retail sales going through their cash registers.

Sales Tax is vital to the City's well-being with it making up nearly 40% of the City's General Fund Revenues. With such a significant portion of the City's revenue stream being sensitive to economic conditions, Gulfport is re-tooling the way it is delivering essential services to its citizens by becoming more efficient and cost conscience.

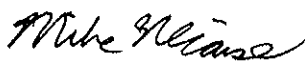
Closing.....

In closing, I would like to thank all of the City's Directors and department heads who worked so hard in streamlining and reducing their respective budgets without negatively impacting those critical functions that are so important to our citizens. As previously communicated in this budget, the times in which we live are very challenging and the future of the economy is still uncertain.

The budget being proposed for the upcoming 2011 year is balanced and healthier than it has been for many years. Those days of living off cash reserves is no longer an option and it was a must that preventative measures be taken to ensure the City's financial well-being.

On the bright side, the City has spent more in the previous two years on new infrastructure, buildings, and facilities as compared to any recorded time in Gulfport's history! For the year ending 2009, Gulfport spent \$66 million towards capital projects while another \$50 million is expected to be spent in the current 2010 year; bringing the two year total to nearly \$120 million. Over and behind this, there is currently another \$125 million in funded capital projects that will be rolled over into the 2011 year as work in progress. Our Citizens will continue to see and experience a capital improvement program like none other as the City continues to re-build its Katrina destroyed assets in an improved and well planned manner. These improved buildings, infrastructure, and other City facilities will stamp this City for decades to come; so it is important to "get it right."

Sincerely,



Mike Necaise

Director of Administration and Finance

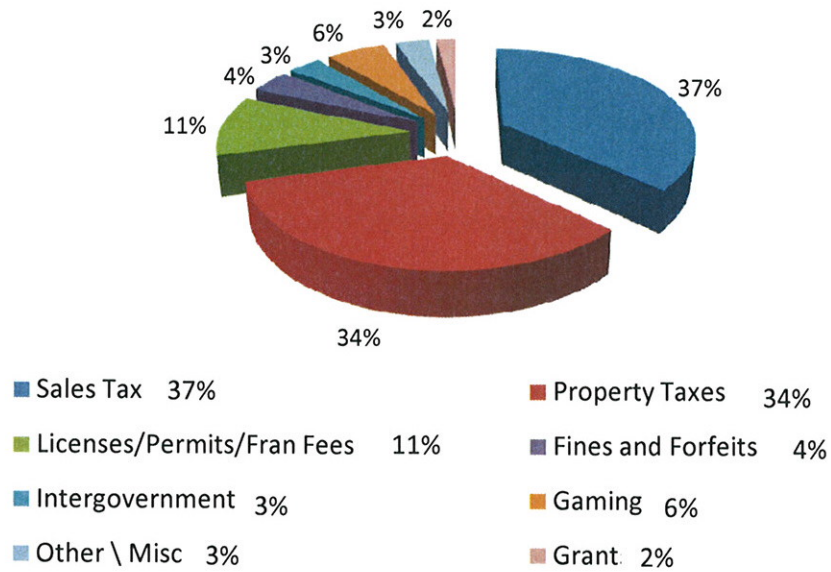


GENERAL FUND

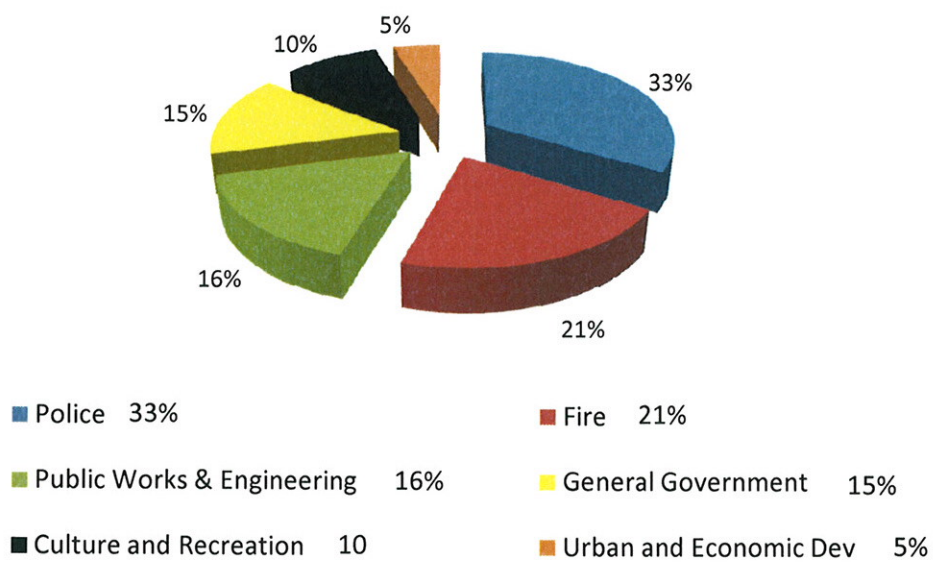
The General Fund is the City's largest fund and is used to account for all activities that are traditional in nature to governmental entities and which are not required to be accounted for in another fund. Examples of General Fund activities include the following:

- General Government – Serves as the administrative arm of the city. Departments which carry out this function include: Executive (Mayor), Legislative (Council), Judicial (Courts), Legal (City Attorney), General Administration, and Public Transportation.
- Public Safety – Serves as protection to the general public with regards to life, health, and property. Departments which carry out this function include Police and Fire.
- Public Works – Serves to manage the City's overall infrastructure. This includes but is not limited to road and bridge maintenance, drainage prevention and control, and traffic signalization.
- Culture and Recreation – Serves to promote cultural activities for all ages. These activities include summer day camps for our youth, senior citizen programs for our elderly, various sports and recreational programs, and maintenance of parks and playgrounds. Divisions which carry out this function include Leisure Services, Building Maintenance, Senior Citizens, and Cemetery.
- Urban and Economic Development – Serves to ensure zoning laws and building codes are enforced. This entails such activities as building plans review, inspections, and the issuance of building permits. The major divisions which carry out this function is Building Code, Planning and Zoning, and Code Enforcement.

General Fund Revenue Where Does the Money Come From?



General Fund Expenditures Where Does the Money Go?



City of Gulfport
General Fund Approved Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Current Budget	FYE 2011 Council Approved Budget	Increase / (Decrease)
Operating Revenues			
1 Property Tax	16,204,000	17,523,290	1,319,290
2 Sales Tax	19,800,000	19,100,000	(700,000)
3 Licenses, Permits, & Franchise Fees	5,315,000	5,500,000	185,000
4 Gaming Fees	3,500,000	3,100,000	(400,000)
5 Grants (Federal, State, Local)	4,579,135	1,006,397	(3,572,738)
6 Court Fines	2,802,000	2,088,000	(714,000)
7 Intergovernmental	1,703,000	1,739,200	36,200
8 Charges for Service	838,156	1,557,606	719,450
9 Misc / Other	283,630	258,000	(25,630)
10 Total Operating Revenues	<u>55,024,921</u>	<u>51,872,493</u>	<u>(3,152,428)</u>
Operating Expenses			
11 Executive (Mayor)			
12 Personal Services	276,170	245,944	(30,226)
13 Material and Supplies	3,960	3,960	-
14 Other Services and Charges	19,965	25,735	5,770
15 Capital Outlay			-
16 Total Executive	<u>300,095</u>	<u>275,639</u>	<u>(24,456)</u>
17 Legislative (Council)			
18 Personal Services	397,433	348,189	(49,244)
19 Material and Supplies	5,700	5,700	-
20 Other Services and Charges	58,544	70,131	11,587
21 Capital Outlay	7,500		(7,500)
22 Total Legislative	<u>469,177</u>	<u>424,020</u>	<u>(45,157)</u>
23 Judicial (Courts)			
24 Personal Services	1,328,662	1,249,270	(79,392)
25 Material and Supplies	46,678	42,217	(4,461)
26 Other Services and Charges	355,792	365,164	9,372
27 Capital Outlay	132,803		(132,803)
28 Total Judicial	<u>1,863,935</u>	<u>1,656,651</u>	<u>(207,284)</u>
29 Legal (City Attorney)			
30 Personal Services	880,355	860,772	(19,583)
31 Material and Supplies	5,800	5,800	-
32 Other Services and Charges	216,694	222,464	5,770
33 Capital Outlay	6,520	-	(6,520)
34 Total Legal	<u>1,109,369</u>	<u>1,089,036</u>	<u>(20,333)</u>

	FYE 2010 Current Budget	FYE 2011 Council Approved Budget	Increase / (Decrease)
35 Administration and Finance			
36 Personal Services	2,350,867	2,075,678	(275,189)
37 Material and Supplies	135,595	113,925	(21,670)
38 Other Services and Charges	1,724,552	1,582,149	(142,403)
39 Capital Outlay	75,675		(75,675)
40 Total Administration and Finance	<u>4,286,689</u>	<u>3,771,752</u>	<u>(514,937)</u>
41 Public Transportation	<u>376,800</u>	<u>376,800</u>	<u>-</u>
42 Police			
43 Personal Services	16,946,444	14,119,353	(2,827,091)
44 Material and Supplies	1,511,660	1,206,944	(304,716)
45 Other Services and Charges	2,306,956	1,941,888	(365,068)
46 Capital Outlay	137,833	-	(137,833)
47 Total Police	<u>20,902,893</u>	<u>17,268,185</u>	<u>(3,634,708)</u>
48 Fire			
49 Personal Services	11,177,867	10,048,063	(1,129,804)
50 Material and Supplies	405,224	340,723	(64,501)
51 Other Services and Charges	329,099	363,781	34,682
52 Capital Outlay	46,567	-	(46,567)
53 Total Fire	<u>11,958,757</u>	<u>10,752,567</u>	<u>(1,206,190)</u>
54 Public Works			
55 Personal Services	2,225,750	4,063,324	1,837,574
56 Material and Supplies	1,862,779	1,499,287	(363,492)
57 Other Services and Charges	3,629,509	676,916	(2,952,593)
58 Capital Outlay	31,540		(31,540)
59 Total Public Works	<u>7,749,578</u>	<u>6,239,527</u>	<u>(1,510,051)</u>
60 Engineering			
61 Personal Services	524,056	467,445	(56,611)
62 Material and Supplies	19,700	19,700	-
63 Other Services and Charges	1,645,803	1,671,075	25,272
64 Capital Outlay	-	-	-
65 Total Engineering	<u>2,189,559</u>	<u>2,158,220</u>	<u>(31,339)</u>
66 Leisure Services			
67 Personal Services	3,576,610	3,111,764	(464,846)
68 Material and Supplies	548,921	672,414	123,493
69 Other Services and Charges	842,410	1,243,234	400,824
70 Capital Outlay	254,999	-	(254,999)
71 Total Leisure Services	<u>5,222,940</u>	<u>5,027,412</u>	<u>(195,528)</u>
72 Urban Development			
73 Personal Services	2,372,992	1,882,765	(490,227)
74 Material and Supplies	78,555	52,055	(26,500)
75 Other Services and Charges	577,288	351,075	(226,213)
76 Capital Outlay	-	-	-
77 Total Urban Development	<u>3,028,835</u>	<u>2,285,895</u>	<u>(742,940)</u>

	FYE 2010 Current Budget	FYE 2011 Council Approved Budget	Increase / (Decrease)
78 Economic Development			
79 Personal Services	47,387	132,582	85,195
80 Material and Supplies	9,300	5,300	(4,000)
81 Other Services and Charges	93,950	33,000	(60,950)
82 Capital Outlay	-	-	-
83 Total Economic Development	<u>150,637</u>	<u>170,882</u>	<u>20,245</u>
84 Total Operating Expenses	<u>59,609,264</u>	<u>51,496,586</u>	<u>(8,112,678)</u>
Excess / (deficiency) of Revenues over			
85 Expenditures	<u>(4,584,343)</u>	<u>375,907</u>	
86 Other Financing sources and uses			
87 Unobligated Cash - Beginning		3,000,000	
88 Operating Transfers in from Other Funds	-	-	
89 Operating Transfers out to Capital Proj Fund	-	(500,000)	
90 Loan Proceeds	-		
91 Unobligated Cash - Ending		2,875,907	



CAPITAL PROJECTS FUND

The Capital Projects fund is used to account for the acquisition and construction of major capital facilities and infrastructure improvements other than those financed by the Water and Sewer, Hurricane, Insurance, and Joseph T. Jones Funds. Examples of these types of activities include the following:

- Street Improvements – Paving \ Widening
- Drainage prevention and control
- Right of way acquisitions
- Building Construction and Renovation
- Parks and Recreational Facilities

City of Gulfport
Capital Projects Funds Approved Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Current Budget	FYE 2011 Approved Budget
Estimated Revenues		
Grants - (Federal, State, & Local)	22,891,238	12,362,954
Other Revenue	<u>730,263</u>	<u>50,000</u>
Total Projected Revenues	<u>23,621,501</u>	<u>12,412,954</u>
Proposed Expenditures		
Capital Projects Fund - Work In Progress	35,760,744	20,593,151
Capital Projects Fund - FYE 2011 Newly Funded		500,000
Bond Issue - 2001 - Work in Progress	231,197	223,677
Bond Issue - 2003 - Work in Progress	<u>560,446</u>	<u>335,889</u>
Total Proposed Capital Projects Expenditures	<u>36,552,387</u>	<u>21,652,717</u>
Excess / (deficiency) of Revenues over Expenses	(12,930,886)	(9,239,763)
Other Financing sources and uses		
Unobligated Cash - Beginning	-	-
Restricted Cash and Bond Proceeds	-	8,739,763
Transfers in from other funds		500,000
Transfers out to other funds	<u>-</u>	<u>-</u>
Unobligated Cash - Ending	-	-

Note: Other Capital Projects are contained in the Water and Sewer Fund, CDBG Fund, FEMA Fund and Insurance Fund

Note: New FYE projects in the amount of \$500,000 will be specifically identified at a future time.

City of Gulfport
FYE 2011 - Capital Projects Funds
Rollover FYE 2011 Work in Progress

#	Project Name	FYE 2011 WIP
100 CAPITAL PROJECTS FUND		
2039	FIRE STATION 7	34,893
2202	3 RIVERS-NORTH-CREOSOTE TO SEAWAY	264,481
2203	CREOSOTE/THREE RIVERS/US49/AIRPORT	36,555
2330	PASS ROAD COURTHOUSE ROAD INTERSCT	5,000
2341	SEAWAY ROAD WIDENING TEA 21	1,696,461
2353	LORRAINE RD BRIDGE @ FRITZ CREEK'05	52,188
2354	AIRPORT ROAD OUTFALL - 3 RIVERS '05	2,195
2358	STREET PAVING '05	4,503
2375	COURTHOUSE ROAD BOAT LAUNCH '05	405,973
2382	JOSEPH T JONES MEMORIAL PARK	250,730
2383	PARKS-RECREATION-GREEN SPACE	4,265
2386	JONES PARK \ HARBOR IMP '07	1,316,444
2387	DOWNTOWN REVITALIZATION '07	95,425
2388	HWY 90 STREET LIGHTING REPAIRS 2007	6,654
2389	EPA STORMWATER PHASE 2 '07	917
2392	CREOSOTE @ RIPPY RD DRAINAGE '07	7,897
2393	28TH STREET WIDENING(TEA 21)23RD-34	395,893
2394	LORRAINE ROAD BRIDE @ BILOXI RIVER	500,000
2395	DEBUYS ROAD IMP (ENGINEERING) '07	57,000
2396	WATER AND SEWER STUDY - HWY 90 '07	100,000
2397	CITY WELCOME SIGNS	1,990
2402	ARTIMESE TUGGLE COMMUNITY CTR '07	41,500
2405	DEDEAUX ROAD WIDENING PHASE 2 - ENG	1,762,658
2406	TURKEY CREEK CIAP PROGRAM	8,816
2407	WEST SIDE PARK	21,154
2408	MUNICIPAL COMPLEX-DOWNTOWN	2,720,933
2410	ORANGE GROVE COMM CENTER	105,894
2411	FEMA AREA 1,2,3 EASEMENTS	54,777
2413	FORREST HGHTS LEVEE REPAIRS NRCS 07	260,473
2415	PAVING CREOSOTE FROM RIPPY TO US 49	71,942
2416	PAVING WEST RR - 32ND AVE TO LBEACH	283,991
2417	PAVING - 28TH STREET - PASS TO US49	170,467
2418	PAVING - DUCKWORTH RD ALL	535,550
2419	PAVING - PASS ROAD - US49 TO DEBUYS	2,941,277
2420	PAVING - 30TH AVENUE ALL	997,258
2421	PAVING - 3 RIVERS ALL	1,506,164
2422	PAVING - SOUTH SWAN ALL	701,455
2431	PASS RD WIDENING EAST OF COWAN	27,860

City of Gulfport
FYE 2011 - Capital Projects Funds
Rollover FYE 2011 Work in Progress

#	Project Name	FYE 2011 WIP
2434	LOREN D HEIGHTS DRAINAGE	1,146
2436	COLONY PARK OUTFALL DRAINAGE	24,736
2443	GOLDIN SPORTSPLEX DRAINAGE IMP	261
2444	JONES PARK LIGHTING AND INFRAST	487,273
2445	GULFPORT SPORTSPLEX IMPROVEMENTS	12,120
2450	CIAP GRANT-BOATLAUNCH 20TH AVE	2,210,000
2451	PHASE III GENERATOR PROGRAM-MITIGAT	72,309
2452	ARMORY BUILDING UPGRADES	10,000
2459	FIRE STATION #9 LAND	1,407
2460	FACADE GRANT - CITY HALL	42,095
2463	AIRPORT RD IMPROVEMENTS 08	133,000
2464	CITY HALL IMPROVEMENTS	64,591
2465	CIAP GRANT-JONES PARK BOARDWALK	550,000
2466	CIAP GRANT-JONES PARK EDUC PAVILION	240,000
2468	A&E FEES FOR FIRE STATION #9	100,000
2469	EXPANSION OF FIRE STATION #7	100,000
2470	CUANDET RD WATER, SEWER, PAVING	83,731
2471	MARKETING MATCH GRANT - MDA	20,000
2475	DEDEAUX RD POLICE AND FIRE COMPLEX	200,000
2476	FIRE STATION 10 CONCRETE RESTORATIO	47,468
2477	FIRE STATION 3 ASPHALT UPGRADE	29,687
2478	JONES PARK INFRASTRUCTURE '09	65,435
2479	DEDEAUX RD PARK LAND CLEARING	20,000
2480	HARBOR MASTER BULKHEAD	395,968
2483	STREET PAVING CITYWIDE '09	150,965
2484	19TH ST COMMUNITY CENTER	33,816
2485	GRASSLAWN REBUILD	6,341
2486	TIDELANDS BERT JONES YACHT BASIN 06	144,534
2487	TIDELANDS BERT JONES YACHT BASIN 08	50,000
2488	TIDELANDS BERT JONES YACHT BASIN 09	100,000
2489	VA NORTH PROPERTY IMPROVEMENTS	9,807
2490	SR 601 SEC 007B UTILITY RELOCATION	1,905,850
2491	SR 601 SEC 007A UTILITY RELOCATION	1,098,137
2493	DEPT OF ENERGY GRANT ARRA FUNDS	666,000
2495	OLD TAYLOR PLACE SUB IMPROVEMENTS	45,000
2496	WOODHAVEN DRAINAGE	34,000
2497	RETREAT VILLAGE BULKHEAD	10,000
2498	ANNISTON AVE BOX CULVERT	60,000
2744	PROPERTY SOUTH OF RAILROAD TRACKS	260,000
2746	PAVILION REPAIRS - KATRINA DAMAGE	9,482

City of Gulfport
FYE 2011 - Capital Projects Funds
Rollover FYE 2011 Work in Progress

#	Project Name	FYE 2011 WIP
2748	HARRISON CO DIST 4 PAVING PROJECTS	63,681
2751	HWY 90 STREET LIGHTING PHASE II	1,753
2752	46TH AVE IMPROVE @ 28TH ST SCHOOL	666
2753	3 RIVERS WIDENING KLEIN TO ONEAL	4,974
2754	HARRISON CO DIST 2 PAVING PROJECTS	533
2756	STORM WATER PHASE II '10	7,191
2757	MFC-HWY 605 LANDSCAPE IMP PROJ	15,000
2758	DRAINAGE PROJECTS 2010	200,000
	TOTAL CAPITAL PROJECTS FUND	27,240,591
	PUBLIC IMPROVEMENT 1993 FUND	
1001	BRICKYARD BAYOU DRAINAGE	1,099
	TOTAL PUBLIC IMPROVEMENT 1993 FUND	1,099
	PUBLIC IMPROVEMENT 2001 FUND	
8001	ORANGE GROVE PARK	758
8003	SPORTS COMPLEX	5,919
8006	PASS ROAD WIDENING EAST OF COWAN	217,000
	TOTAL PUBLIC IMPROVEMENT 2001 FUND	223,677
	PUBLIC IMPROVEMENT 2003 FUND	
1013	28TH STREET FIVE LANE TEA21	160,696
1020	3RIVERS-NORTH-CREOSOTE TO SEAWAY	74,206
1026	STREET PAVING	11,402
1032	ONEAL ROAD WIDENING PHASE 2	40,486
2379	51ST STREET & WOODHAVEN DRAINAGE 05	15,823
2455	COLLINS BLVD DRAINAGE IMPROVEMENTS	32,310
2492	3 RIVERS WIDENING KLEIN TO WINDSONG	966
	TOTAL PUBLIC IMPROVEMENT 2003 FUND	335,889
	GRAND TOTAL	27,801,255

POLICE AND FIREMENS' RETIREMENT FUND



This fund is used to account for tax revenues legally restricted for funding the police and firemens' retirement plan. All collections are forwarded to the Public Employees' Retirement system (PERS). All resources accumulated in this fund are legally restricted for the above mentioned purpose. This fund's principal source of revenue is General Property Taxes.

City of Gulfport
Public Employees' Retirement Fund Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Current Budget	FYE 2011 Approved Budget
Estimated Revenues		
General Property Taxes	1,473,811	1,520,764
Shared Revenue	42,250	43,800
Total Revenues	<u>1,516,061</u>	<u>1,564,564</u>
Proposed Expenditures		
PERS Contributions	<u>1,516,061</u>	<u>1,564,564</u>
Excess / (deficiency) of Revenues over Expenses	<u>0</u>	<u>0</u>

MUNICIPAL DEBT SERVICE FUND

This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest. All resources accumulated in this fund are legally restricted for the above mentioned purpose. This fund's principal source of revenue is General Property Taxes. Note that water and sewer related debt is not included within this fund.



City of Gulfport
Municipal Debt Service Fund Approved Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Current Budget	FYE 2011 Approved Budget
Estimated Revenues		
General Property Taxes	5,501,781	4,860,889
Shared Revenue	<u>157,721</u>	<u>140,000</u>
Total Revenues	<u>5,659,502</u>	<u>5,000,889</u>
Proposed Expenditures		
Debt Service Payments	<u>5,417,000</u>	<u>5,036,000</u>
Excess / (Deficiency) of Revenues over Expenditures	<u>242,502</u>	<u>(35,111)</u>
Other Financing and Sources / Uses		
Unobligated Cash - Beginning	-	2,900,000
Transfers Out to General Fund	(2,000,000)	
Transfers Out to Hurricane Fund	<u>(1,000,000)</u>	
Unobligated Cash - Ending	<u>-</u>	<u>2,864,889</u>

City Of Gulfport
Debt Service Schedule
Fiscal Year Ending 9-30-11

Bond and Interest Fund # 701

Bond Description	Original Issue	Issue Date	Maturity Date	Interest Rate	Outstanding Principal 10/01/10	FYE 11 Principal Payment	FYE 11 Interest Payment	TOTAL FYE 11 Debt Payment	Outstanding Principal 9/30/11
GJO Public Improvement 1998	6,000,000.00	07/01/98	07/01/18	4.920%	3,180,000.00	325,000.00	155,550.00	480,550.00	2,855,000.00
MS Development Loan PI 2001	9,100,000.00	01/01/01	01/01/21	3.000%	5,594,012.99	470,349.96	280,000.00	750,349.96	5,123,663.03
GJO Refunding 2002 (1993)	9,580,000.00	12/30/02	04/01/13	3.900%	3,385,000.00	1,065,000.00	131,375.00	1,196,375.00	2,320,000.00
GJO Public Improvement 2003	5,000,000.00	04/01/04	04/01/23	5.000%	3,720,000.00	215,000.00	141,402.50	356,402.50	3,505,000.00
GJO Refunding 2004 (1996)	6,160,000.00	08/04/04	12/01/15		3,885,000.00	585,000.00	138,732.50	723,732.50	3,300,000.00
Cap Loans 5-202-CP01	922,903.00	08/04/97	08/01/12	3.700%	103,729.87	77,475.51	6,738.54	84,214.05	26,254.36
Cap Loans 6-202-CP01	425,000.00	08/04/97	08/01/12	3.700%	47,767.24	35,677.80	1,283.88	36,961.68	12,089.44
Lease Purchase-Machinery & Equip-2007	3,000,000.00	12/26/06	09/30/12	6.000%	960,943.92	634,486.98	31,028.16	665,515.14	326,456.94
GJO Bonds, Series 2007	10,000,000.00	11/01/07	09/30/27	6.000%	9,365,000.00	340,000.00	382,195.00	722,195.00	9,025,000.00

Total Municipal Debt Service Fund

30,241,454.02 3,747,990.25 1,268,305.58 5,016,295.83 26,493,463.77

Water and Sewer Fund # 400

MS Development Loan PI 2001	420,000.00	01/01/01	01/01/21	5.000%	381,821.00	29,649.96	22,000.00	51,649.96	352,171.04
GJO Water/Sewer Refunding 2004	3,810,000.00	12/02/04	12/01/16	3.527%	2,980,000.00	375,000.00	101,521.25	476,521.25	2,605,000.00
EPA Mandate GJO Water/Sewer 2005	5,200,000.00	04/12/05	09/30/25		4,290,000.00	210,000.00	172,957.50	382,957.50	4,080,000.00
GJO W/S System Revenue Refunding 2005	47,565,000.00	07/01/05	07/01/27		39,920,000.00	1,710,000.00	2,074,500.00	3,784,500.00	38,210,000.00
W/S Bond Project 2009-Water Meters	9,500,000.00	06/01/09	06/01/19		8,685,000.00	845,000.00	290,079.00	1,135,079.00	7,840,000.00
Subtotal					56,256,821.00	3,169,649.96	2,661,057.75	5,830,707.71	53,087,171.04

State Revolving Loan Fund #01	1,422,072.00	04/15/92	11/15/11	3.042%	110,056.51	94,097.58	2,014.86	96,112.44	15,958.93
State Revolving Loan Fund #02	3,016,717.00	11/01/93	11/15/13	3.990%	561,695.56	203,660.00	18,761.00	222,421.00	358,035.56
State Revolving Loan Fund #03	2,818,618.00	12/01/94	05/01/14	3.990%	709,642.39	183,352.55	25,048.45	208,401.00	526,289.84
State Revolving Loan Fund #04	1,417,932.00	06/01/95	01/01/15	4.500%	427,518.55	91,405.38	17,368.38	108,773.76	336,113.17
State Revolving Loan Fund #05	3,229,424.00	03/10/05	10/10/24	1.750%	2,422,480.28	153,031.80	41,169.84	194,201.64	2,269,448.48
State Revolving Loan Fund #06	8,093,778.00	02/01/06	11/01/25	1.75%-5.00%	7,061,940.59	366,062.90	120,657.10	486,720.00	6,695,877.69
State Revolving Loan Fund #07	2,214,059.00	05/10/05	01/10/25	1.750%	1,686,770.45	104,459.38	28,683.26	133,142.64	1,582,311.07
State Revolving Loan Fund #08	15,025,311.00	03/01/08	10/01/27	1.750%	13,333,697.43	675,610.41	227,937.87	903,548.28	12,658,087.02
State Revolving Loan Fund # 09	5,715,121.00	09/01/05	06/01/25	1.75%-5.00%	5,219,530.67	254,371.32	89,307.96	343,679.28	4,965,159.35

Subtotal

31,533,332.43 2,126,051.32 570,948.72 2,697,000.04 29,407,281.11

87,790,153.43 5,295,701.28 3,232,006.47 8,527,707.75 82,494,452.15

Total Water and Sewer Fund

118,031,607.45 9,043,691.53 4,500,312.05 13,544,003.58 108,987,915.92



COMMUNITY DEVELOPMENT FUND

This fund is used to account for resources associated with various federal grants which addresses such areas as affordable housing, community revitalization, and urban and economic development. The following programs are examples of how these funds are used:

- Housing Rehabilitation loans to persons meeting the low to moderate income criteria
- Construction of Park and Recreational facilities in qualifying areas.
- Social service agencies for activities such as day care services, summer day camps, after school programs, job training, and other related programs
- Funding for street upgrades, drainage prevention and control, sidewalks, and other public improvement projects for blighted areas as defined by HUD.
- Downtown Revitalization
- Long Term Workforce Housing

City of Gulfport
Community Development Fund Approved Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Adopted Budget	FYE 2011 Approved Budget
Estimated Revenues		
Federal Grant Revenue	<u>31,733,899</u>	<u>18,597,025</u>
Proposed Expenditures		
CDBG Grant - Work in Progress	2,165,968	1,744,674
HOME Grant - Work in Progress	3,065,717	2,550,987
MDA - Katrina Supplement Grant	22,110,100	14,301,364
Long Term Workforce Housing Grant	1,992,443	
Renaissance Scholarship Grant	100,000	
Code Enforcement Grant	125,492	
Total Expenditures	<u>29,559,720</u>	<u>18,597,025</u>
Excess / (deficiency) of revenues over expenses	<u>2,174,179</u>	<u>-</u>

City of Gulfport
FYE 2011 - CDBG FUND
Rollover FYE 2011 Work in Progress

#	Project Name	Amount
CDBG ENTITLEMENT GRANT		
5050	ADMINISTRATION 2010	159,113
5051	BOYS AND GIRLS CLUB '10	8,000
5052	CATHOLIC SOCIAL SERVICES '10	8,000
5053	CENTER FOR PREV OF CHILD ABUSE '10	8,000
5054	COASTAL FAMILY HEALTH '10	5,000
5055	DE L'EPEE DEAF CENTER '10	5,002
5056	EULICE WHITE UCO SUMMER CAMP '10	5,009
5057	GULF COAST COMMUNITY MINISTRY '10	10,000
5058	GULF COAST FAIR HOUSING CENTER '10	5,000
5059	GULF COAST WM CTR FOR NON-VIOL '10	5,937
5060	MS REGIONAL HOUSING AUTHORITY '10	5,000
5061	SORIA CITY CIVIC ORGANIZATION '10	7,000
5062	ST VINCENT DEPAUL PHARMACY '10	5,000
5063	WEST GULFPORT CIVIC CLUB '10	10,134
5064	ST IMPROVEMENTS PROJECTS '10	300,000
5065	WILLIE LOCKE SPLASH PAD '10	125,000
5066	EMERGENCY HOUSING REPAIRS '10	150,000
5067	HOUSING PROGRAM ADMIN '10	30,609
5689	ARTIMESE TUGGLE PAVILION	125,112
5716	HOUSING PROJECT DELIVERY COST '08	9,701
5717	DEMO AND CODE ENFORCEMENT '08	54,974
5719	ANTI-BLIGHT PROGRAM '08	27,904
5738	GULFPORT PAL MOBILE EDUCATION '09	8,000
5742	BEAUTIFICATION PROJECTS LM AREA '09	75,000
5743	MLK JR BLVD DRAINAGE PROJECT '09	280,000
5744	GASTON POINT SPLASH PAD '09	146,600
5745	HOUSING PROJECT DELIVERY COST '09	33,579
5746	GULF COAST FAIR HOUSING CNTR - PLAN	7,000
5748	EMERGENCY HOUSING REPAIRS	125,000
TOTAL CDBG ENTITLEMENT GRANT WIP		1,744,674

City of Gulfport
FYE 2011 - CDBG FUND
Rollover FYE 2011 Work in Progress

#	Project Name	Amount
MDA / KATRINA RECOVERY GRANT		
5801	DOWNTOWN STREET SCAPE ENHANCE	2,939,296
5805	DOWNTOWN FASCADE IMPROVEMENTS	358,448
5810	COMPREHENSIVE PLANNING	205,800
5815	SMALL CRAFT HARBOR / 20TH AVE IMP	5,427,697
5820	MASTER DEVELOPER	130,814
5825	MUNICIPAL COMPLEX DOWNTOWN	4,701,846
5830	ARTS DISTRICT HEADQUARTERS	537,462
		<hr/>
TOTAL MDA / KATRINA RECOVERY GRANT		14,301,364
		<hr/>
TOTAL COMMUNITY DEVELOPMENT		16,046,037
		<hr/> <hr/>

SELF INSURANCE FUNDS



The City of Gulfport is partially self funded with regards to its Health, Life, Worker's Compensation, and General Liability Insurance. The City has two separate funds established to account for the resources associated with providing the above referenced insurance coverages; Employee Health Care Fund and Claims Contingency Fund. The budget for both of these funds are contained within this section of the report. Significant losses are covered by commercial insurance while smaller losses are absorbed by the City.

City of Gulfport
Employees' Health Fund Approved Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Current Budget	FYE 2011 Approved Budget
Estimated Revenues		
Employee / Retiree Contributions	1,320,000	1,697,400
Misc (Interest Earnings)	10,000	10,000
Total Revenues	<u>1,330,000</u>	<u>1,707,400</u>
Proposed Expenditures		
Claims and Judgements	5,400,000	5,835,750
Insurance Premiums	402,000	500,000
Other services and charges	471,000	415,900
Total Expenditures	<u>6,273,000</u>	<u>6,751,650</u>
Excess / (Deficiency) of Revenues over Expenses	<u>(4,943,000)</u>	<u>(5,044,250)</u>
Other Financing Sources and Uses		
City Contributions - Billings to other departments	4,646,703	4,831,250
Unobligated Beginning Cash	-	1,300,000
Transfers Out to Other Funds	(600,000)	
Transfers in From Other Funds	-	
Unobligated Ending Cash	<u>-</u>	<u>1,087,000</u>

City of Gulfport
Self Insurance Fund (Claims and General Liability) Approved Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Current Budget	FYE 2011 Approved Budget
Estimated Revenues		
Misc (Interest Earnings)	100,000	70,000
Insurance Proceeds - Katrina		
Grant Revenue (FEMA and MEMA)	970,000	-
Total Revenues	<u>1,070,000</u>	<u>70,000</u>
Proposed Expenditures		
Claims and Judgements	650,000	1,175,162
Insurance Premiums	1,900,000	1,500,000
Other services and charges	150,000	110,000
Katrina Damage Repairs (work in progress)	3,456,076	807,891
Total Expenditures	<u>6,156,076</u>	<u>3,593,053</u>
Excess / (Deficiency) of Revenues over Expenditures	<u>(5,086,076)</u>	<u>(3,523,053)</u>
Other Financing Sources		
City Contributions	2,605,274	2,715,162
Cash - (unobligated)	-	
Cash - restricted and insurance proceeds	-	<u>807,891</u>
Estimated unobligated Ending Cash	-	-

Note: The above amounts do not reflect investments of \$1.6 million currently in a Trust Fund to comply with Mississippi State Tort Claims Law.

JOSEPH T. JONES FUND Operations and Maintenance

This fund is used to account for the operations, maintenance, and leasing of boat slips and other facilities within the Joseph T. Jones Memorial Park. Due to the devastation from Hurricane Katrina, the Harbor suspended operations over the past 4 years until a new more modern harbor is re-built. This new Harbor is expected to cost in excess of \$20 million and should be complete and fully operational in the winter of 2010.



City of Gulfport
Joseph T. Jones Yacht Basin Fund Approved Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Current Budget	FYE 2011 Approved Budget
Estimated Revenues		
Dockage Fees	-	225,000
Rents	6,000	6,000
Misc	1,000	-
Total Revenues	<u>7,000</u>	<u>231,000</u>
Proposed Expenses		
Personal Services	86,169	227,490
Materials and Supplies	11,148	21,148
Other Services	24,239	64,239
Total Expenses	<u>121,556</u>	<u>312,877</u>
Income / (Loss) from Operations	<u>(114,556)</u>	<u>(81,877)</u>
Other Financing sources and uses		
Unobligated Cash - Beginning		100,000
Unobligated Cash - Ending		18,123

Note: The amounts contained herein reflect basic operational cost of the harbor and does not include FEMA funds for rebuilding the harbor devastated by Katrina, or funding from General Fund for upgrades, or CIAP funds for 20th avenue improvements. These resources are contained within the Hurricane and Capital Projects funds respectively.

WATER AND SEWER FUND



This fund is used to account for the activities of the City's water and sewer operations. The City of Gulfport is in a joint venture with the Harrison County Wastewater and Solid Waste Management District. "The District" is made up of a governing board consisting of the mayors from the cities of Gulfport, Biloxi, Long Beach, Pass Christian, D'Iberville, and a representative from the Harrison County Board of Supervisors.

This joint venture was formed as a result of the Clean Water Act. The purpose of this act is to ensure that sewage and solid waste disposal is handled in a manner as to not pose a threat to the environment. The district carries out this function by overseeing the construction and operations of sewage treatment facilities and contracting with private companies for solid waste collection and disposal. The district will in turn charge the various municipalities for the cost associated with providing these services.

City of Gulfport
Water and Sewer fund
Statement of Revenues, Expenditures, and Changes in Cash Balance

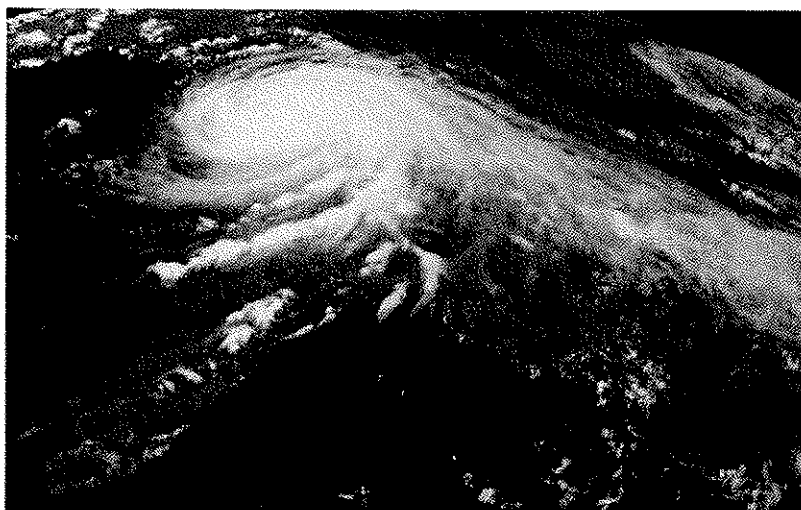
		FYE 2010 Revised Budget	FYE 2011 Approved Budget
Revenues:			
1	Water Charges	6,460,000	5,880,000
2	Sewer Charges	8,560,000	8,132,000
3	Sewer Treatment Charges	7,830,000	8,950,000
4	Solid Waste Charges	3,595,000	3,925,000
5	Other Services and Charges	<u>1,494,164</u>	<u>1,891,000</u>
6	Total Revenues	27,939,164	28,778,000
Operating Expenditures:			
7	Billing and Collecting	1,902,825	2,147,147
8	Water Operations	3,053,271	1,603,024
9	Sewer Operations	2,301,304	3,644,829
10	City Debt	9,331,827	8,558,000
11	HCUA:		
12	Sewer Treatment (debt and O&M)	9,330,000	8,900,000
13	Solid Waste	<u>4,095,000</u>	<u>3,925,000</u>
14	Total Operating Expenses	30,014,227	28,778,000
15	Excess / (deficiency) of Revenues over Expenses	<u>(2,075,063)</u>	<u>-</u>
Other financing sources and uses:			
16	Beginning Cash - Unobligated		900,000
17	Ending Cash - Unobligated		900,000

Note: This represents an operating statement and does not include carryover work in progress of \$1,894,348. These projects are funded via obligated cash from loan and bond proceeds.

City of Gulfport
 FYE 2011 - WATER AND SEWER FUND PROJECTS
 Rollover FYE 2011 Work in Progress

#	Project Name	Amount
81515	WATER TANK RESTORATIONS	137,747
81516	FORREST HEIGHTS WATER MAIN	5,796
81520	ELECTRONIC METERING SYSTEM	96,886
81522	UTILITY ACQUISITION	64,773
82532	NORTH GULFPORT SEWER	289,168
82534	SR 605 WATER MAIN	9,060
82538	RETREAT VILLAGE SEWER IMP '05	21,386
82539	BRENTWOOD SEWER IMP '05	46,628
82542	3 RIVERS ROAD SEWER IMP '05	425,467
82547	CENTRAL BAYOU VIEW SEWER IMPROVEMTS	10,141
82548	WATER & SEWER PROJECT 09	140,317
82549	WATER & SEWER PROJECTS '09	208,676
83108	FRITZ CREEK WEST INTERCEPTOR 2005	78,291
83145	BAYOU VIEW SEWER REHAB '09	111,167
83146	BILOXI RIVER ESTATES WATER	125,653
83147	VA WATER TANK RESTORATION	77,762
83148	WATER AND SEWER PROJECTS '09	33,263
84901	MASTER PLAN - WATER AND SEWER	12,168
		<hr/>
	TOTAL WATER/SEWER UTILITY FUND	<hr/> 1,894,348 <hr/>

Disaster Relief Fund



The City has the Hurricane Fund established to account for resources associated with covering the cost of damages caused by acts of nature such as Hurricanes, Tropical Storms, and Floods. The resources associated with this fund are comprised mostly of Federal Emergency Management Funds (FEMA), Mississippi Emergency Management Funds (MEMA), and City funds which are required for matching purposes.

The scope of these funds center around restoring and rebuilding city owned assets which were damaged by Hurricanes Katrina and Gustav. Examples include rebuilding city owned buildings, restoring water and sewer services to citizens who live along the coastline, and restoring streets and drainage systems throughout the City.

City of Gulfport
Disaster Relief Fund Approved Budget
For Fiscal Year Ending 9/30/2011

	FYE 2010 Adopted Budget	FYE 2011 Approved Budget
Estimated Revenues		
Grants - FEMA & MEMA	141,751,524	85,740,330
Grants - Other	<u>2,000,000</u>	<u>2,000,000</u>
Total Revenues	143,751,524	87,740,330
Proposed Expenditures		
Work In Progress	<u>125,399,953</u>	<u>87,740,330</u>
Excess / (Deficiency) of Revenues over Expenditures	<u>18,351,571</u>	<u>-</u>
Other Financing Sources and Uses		
Transfers in From Debt Service Fund	1,000,000	

City of Gulfport
FYE 2011 - FEMA Work In Progress Rollover

#	Project Name	FYE 2011 WIP
18004	MUNICIPAL COM HARDENING - 404 MIT	582,075
18005	CHARLES WALKER HARDENING - 404 MIT	1,618,181
18012	BAYOU VIEW PARK PW #GLSBVP1	5,915
18023	BAYOU VIEW BALL PARK SOD PW 18002-3	50,977
18024	EMERGENCY WORK ON WATER/SEWER, DRAI	243,399
18025	SEWER LINE CLEAN OUT PW 18002-5	77,040
18028	DPW MAIN FACILITY PW 18002-8	12,965
18029	CLEAN OUT OF SANITARY & STORM SEWER	491,307
18032	FIRE CRUISERS, UNINSURED, TOTALED	14,485
18060	REPLACE MUNICIPAL COURT BUILDING	103,988
18072	MOSES PIER PW18072	11,452
18079	NATURE TRAILS PW #18079	35,682
18083	HARBOR MASTER'S OFFICE PW 5937	1,612,907
18087	LEASED BLDG HARBOR SHOP PW 4223	475,311
18088	CHUCK'S FISH CAMP PW 9266	204,795
18089	HARBOR DREDGING PW 10859	978,197
18090	POLICE ADMIN BLDG PW 18090	27,775
18091	POLICE ADMN BLDG CONTENTS PW 18091	191,457
18093	CRTHOUSE RD BOAT LAUNCH GPSCH01	125,544
18094	POLICE COMM SERV BLDG PW 18094	9,721
18098	FIRE STATION #3 SHEDS PW 18097B	1,262
18100	FIRE STATION #4 CONTENTS PW 18100	3,194
18105	SPORTSPLEX PRIVACY FENCE PW1801005	3,798
18109	FIRE STATION #7 CONTENTS PW 18105	152,687
18111	28TH ST CEMETARY PW #18121	2,070
18112	STAR ADMN BUILDING PW #18117B	8,544
18113	SHOOTING RANGE SHED CNT PW 18117J	4,325
18114	ELECTRONICS SHOP CONTENTS PW18117C	5,391
18115	FIRE STATION #1 CONTENTS PW 18115	848
18116	SHOOTING RANGE OFFICE PW 18117G	2,030
18119	WOOD FENCING 8TH AVE PW 18117J	5,077
18120	SHOOTING RANGE LIGHTING PW 18117K	2,415
18125	GOLDIN PARK TENNIS FENCE PW1801205	10,553
18129	SECOND STREET PARK FENCING	3,527
18130	28th STREET CEMETARY FENCING & SIGN	2,400
18131	HORTICULTURE OFFICE PW #18119	758
18132	WESTSIDE PRK TENNIS FENCE PW 18032	1,252
18136	HORTICULTURE OFF CONTENTS PW#18126	1,710
18137	LEISURE SERV MAINTENANCE PW #18125	28,477
18138	HANSBORO CEMETERY FENCE PW 18132	1,963

City of Gulfport
FYE 2011 - FEMA Work In Progress Rollover

#	Project Name	FYE 2011 WIP
18139	28TH ST CEMETERY MAINT CONT PW18124	740
18141	BRIDGES PW 18133	1,502
18148	DEBRIS MONITORING PW #COG 1065	316,817
18160	DEDEAUX RD CC SITEWORK PW#COG1074	935,092
18170	FIRE STATION #7 SITEWORK	677,496
18181	SCH PILES & BULKHEAD REPAIR PW 4722	9,060,943
18184	FIRE STATION #7 PW 18104	1,121,028
18204	SENIOR MEAL PROGRAM PW 1802-48	3,100
18206	GOLDIN PARK BATTING CAGE FENCE	615
18210	SCOREBRDS GOLDIN & SPRTSPLEX 18041	124,042
18211	SOUTH SWAN RD WATER TOWER PW 18210B	3,265
18216	URBAN DEV SUPPLIES PW 1802-16	3,469
18217	GULFPORT LIFT STATIONS PW18217	333,340
18226	WATER WELL MATERIALS PW #18220	7,179
18227	EMERG WATER SYS REPAIRS PW 1802-27	16,972
18228	POWER RESTORE LIFT STAT PW #18221	17,425
18248	NORTH GULFPORT WATER TOWER PW 18208	8,208
18251	WATER/SEWER REPLACE AREA 1 PW 18213	14,441,478
18252	WATER/SEWER REPLACE AREA 2 PW 18214	14,910,165
18253	WATER/SEWER REPLACE AREA 3 PW 18215	9,543,926
18255	WATER & SEWER PERM REPAIR PW 18222	63,253
18256	WATER/SEWER REPLACE AREA 3BPW 18223	14,110,782
18257	WATER/SEWER REPLACE AREA 3A PW18223	2,679,301
18258	REPLACE WATER/SEWER AREA 3D PW11167	4,373,658
18260	HWY 49 WATER TOWER PW 18206	4,385
18261	FENCING FOR LIFT STATIONS PW 18216	6,362
18262	JOSEPH T JONES CONTENTS PW 8451	13,107
18263	KATIE P BOOTH CONTENTS PW 8872	3,898
18265	NORTH WAREHOUSE PW 9169	1,074
18266	GASTON PT BLDG CONTENTS PW 9449	1,541
18290	JONES PRK (RICE PAV) FENCE PW 8781	14,165
18300	POLICE CRUISERS UNINSURED	26,035
18304	N GLPT POLICE DEPT PW 18320	13,172
18306	MUNICIPAL COURT VEHICLES PW18306	65,396
18308	ARTIMESE TUGGLE COM CTR PW 18319A	91,363
18309	ARTIMESE TUGGLE PAVILION PW 18319B	36,856
18311	FIRE DEPT VEHICLES DAMAGED NOT INS	1,296
18314	POLICE VEHICLES, DAMAGED, UNINSURED	14,985
18315	TIRE REPAIR TO VEHICLES	37,960
18319	ARTIMESE TUGGLE CONTENTS PW 18319C	21,617

City of Gulfport
FYE 2011 - FEMA Work In Progress Rollover

#	Project Name	FYE 2011 WIP
18360	LIFETIME FITNESS PW 18036	1,515
18371	DPW BACKHOE	26,150
18403	BAYOU VIEW BASEBALL FIELD NETTING	1,985
18404	BAYOU VIEW DUGOUT, PAV, & SIGNS	18,424
18405	CITY HALL BLDG	20,707
18406	LEISURE SERV ADIN BLDG PW #18403	86,513
18407	GRASSLAWN SUPPORT BLDG PW#18402	1,002
18408	RICE PAVILION PW 10046	447,253
18410	GRASSLAWN MUSEUM PW 18401	18,035
18411	HARRISON CNTRL BALL FIELD PW #18411	1,571
18412	2ND ST PARK EQUIP & TENNIS PW 18412	18,293
18460	JONES PARK PW 9551	68,243
18461	KREMER MARINE PW #18461	6,870
18464	SPORTSPLEX MAINT WH CONT PW18464	7,651
18465	PRESS BOX & PAVILION PW #18465	11,619
18468	SOFTBALL & BASEBALL & POLES PW18468	18,912
18471	DEBRIS REMOVAL MATERIAL PW 18471	3,252
18472	GOLDIN PARK & BAYOU VIEW PW 18470	2,810
18473	BAYOU VIEW TENNIS COURT PW 18473	21,376
18476	FORCE ACCT VEHICLES DPW PW#18472	15,004
18500	WEST SIDE PARK PW #18506	178,335
18501	HARDY BLDG CONTENTS PW 18501A	23,314
18505	CHARLES WALKER COM CNTR PW#18503	247,499
18506	CHARLES WALKER PAVILION PW #18503A	600
18507	HANDBORO COMM CNTR PW #18502	552,843
18508	HANDBORO PAVILION PW #18502B	14,304
18510	RICE PAV BLDG CONTENTS PW 9708	3,826
18512	CHARLES WALKER STORAGE PW #18503B	22,817
18518	URIE PT LIGHTHOUSE PW 9851	133,470
18522	FIRE STATION #12 PW#18101	5,450
18601	OLD EQUIP STORAGE BLDG PW 18601	120,741
18610	GOLDIN PARK PW #18610	7,714
18700	UNINSURED WATER WELLS PW 18700	7,011
18702	JACKSON ST WATER TOWER PW 18207	11,453
18703	WELL BUILDING 30TH AVE	4,765
18704	WELL BUILDING 34TH AVE	13,716
18706	BROADMOOR PARK PW #18702	2,219
18707	DESSERT PARK EQUIP PW #18703	1,814
18709	ARTEMISE TUGGLE PARK & PAV PW#18705	4,745
18710	WATER WELL BLDGS PW 18701	4,201

City of Gulfport
FYE 2011 - FEMA Work In Progress Rollover

#	Project Name	FYE 2011 WIP
18711	CITY OF GULFPORT ROADS PW #18707	287,911
18740	ISIAH FRED COMPLEX PW 18704	14,141
18802	GASTON HEWES REC CENTER PW 1801802	72,736
18803	OLD FIRE STATION #2 PW #18120	8,045
18830	LEASED BLDG WHITECAP PW 4234	1,578,629
18911	MOSES PIER - GUSTAV #297	68,985
18913	URIE & FINGER PIER - GUSTAV #287	17,847
18917	20TH AVE REPAIRS - GUSTAV #412	39,384
18920	DEBRIS REMOVAL - GUSTAV #3	1,122,903
18923	DEBRIS REMOVAL - GUSTAV #150	21,695
18924	KEN COMBS PIER - GUSTAV #294	161,280
18925	FIRE STATION - GUSTAV #313	1,605
18926	LIFT STATIONS - GUSTAV #343	6,840
18928	JETTY REPAIR - GUSTAV #381	582
18929	KEN COMBS JETTY - GUSTAV #410	13,079
18931	JETTY REPAIR - GUSTAV #415	63,146
19901	OIL SPILL TASK 1 - CONTINGENCY PLAN	40,000
19902	OIL SPILL - TASK 2 - COMMAND ASSIST	46,440
19903	OIL SPILL - TASK 3 - OPER ASSIST	1,612,447
19904	OIL SPILL - TASK 4 - LOGISTIC ASSIS	121,800
19905	OIL SPILL - TASK 5 - ACCT & RES MGM	60,350
TOTAL DISASTER RELIEF WORK IN PROGRESS		87,740,330



Police Forfeiture and Seizure Fund

This fund is used to account for resources relating to assets which were seized by various law enforcement agencies. These assets fall into two types of categories: County/Local shared and Federal seizures. The federal process is handled by the U.S. Marshall's Service while the County/Local seized assets are handled by municipal and county law enforcement agencies. Drug forfeited assets including both cash and property are subject to strict federal guidelines that dictate the use of these funds and other requirements such as non-supplanting of local funds.

City of Gulfport
Police Forfeiture and Seizure Fund
For Fiscal Year Ending 9/30/2011

	FYE 2010 Current Budget	FYE 2011 Approved Budget
Estimated Revenues		
Shared Revenue (Federal and County)	542,730	
Proposed Expenditures		
Personal Services	46,662	38,624
Materials and Supplies	270,040	259,156
Other Services and Charges	104,898	98,469
Capital Outlay	3,308,706	1,597,066
Total Expenditures	3,308,706	1,993,315
Excess / (deficiency) of Revenues over Expenses	(2,765,976)	(1,993,315)
Other Financing sources and uses		
Unobligated Cash - Beginning	-	1,993,315
Unobligated Cash - Ending	-	